## Message Text

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PAGE 01 STATE 118266 ORIGIN EB-07

INFO OCT-01 IO-13 ISO-00 L-03 FRB-03 OMB-01 ITC-01 SP-02 USIA-06 AGRE-00 AID-05 CIAE-00 COME-00 INR-07 LAB-04 NSAE-00 OIC-02 EPG-02 SIL-01 STR-04 TRSE-00 CEA-01 AF-10 ARA-06 EA-07 EUR-12 NEA-10 /108 R

DRAFTED BY EB/ITP/EWT:PHBLAKEBURN:ABA APPROVED BY EB/ITP/EWT:HLCLARKE IO/IEP - EBURCE (SUBS) EB/OMA - BCROWE EB/IFD - AADAMS

-----231929Z 009790 /45

R 231750Z MAY 77
FM SECSTATE WASHDC
TO USMISSION GENEVA
INFO USMISSION USUN NEW YORK

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E.O. 11652: N/A

TAGS: UNCTAD, EEWT

SUBJECT: EXPERTS MEETING ON MULTILATERAL SYSTEM OF PAYMENTS

REF: GENEVA A-79

1. PLEASE INQUIRE OF GROUP B MISSIONS WHETHER THEIR GOVERN-MENTS PLAN TO SUBMIT (OR HAVE SUBMITTED) FORMAL VIEWS ON ISSUE OF MULTILATERAL SYSTEM OF PAYMENTS BETWEEN THE SOCIALIST COUNTRIES OF EASTERN EUROPE AND THE DEVELOPING COUNTRIES; AS REQUESTED IN TD 820/6(1). WE WOULD ALSO LIKE AN IDEA OF PROBABLE ATTENDANCE FROM GROUP B AT EXPERTS' MEETING IN OCTOBER. LIMITED OFFICIAL USE

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2. OUR INCLINATION IS TO SUBMIT A BRIEF STATEMENT SUPPORTING MULTILATERAL PAYMENT SYSTEMS ON GROUNDS OF ECONOMIC EFFICIENCY, NOTING THAT TO BE EFFICIENT FOR LDC'S, THE SYSTEM WOULD HAVE TO BE BASED UPON A FREELY-CONVERTIBLE CURRENCY. WE HAVE NO STRONG VIEWS ON U.S. ATTENDANCE AT EXPERTS' MEETING, BUT BELIEVE GROUP B SHOULD BE REPRESENTED.

MISSION'S OPINION ON DESIRABILITY OF (A) SUBMITTING OUR VIEWS ON ISSUE AND (B) ATTENDING EXPERTS' MEETING WOULD BE APPRECIATED. VANCE

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## Message Attributes

Automatic Decaptioning: X

Capture Date: 01-Jan-1994 12:00:00 am Channel Indicators: n/a

**Current Classification: UNCLASSIFIED** 

Concepts: LESS DEVELOPED COUNTRIES, MEETINGS, ECONOMIC AGREEMENTS, INDUSTRIALIZED NATIONS

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**Document Unique ID: 00 Drafter:** PHBLAKEBURN:ABA

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Subject: EXPERTS MEETING ON MULTILATERAL SYSTEM OF PAYMENTS

TAGS: EEWT, UNCTAD

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Review Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009

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